

No: 91../CV-CTN

Da Lat, March 12, 2026

Regarding the explanation for the decrease of over 10% in profit after corporate income tax (CIT) indicator for 2025 compared to 2024.

**To: - STATE SECURITIES COMMISSION OF VIETNAM;
- HANOI STOCK EXCHANGE.**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding information disclosure on the securities market;

Pursuant to the audited Financial Statements for 2025.

Lam Dong Water Supply and Sewerage Joint Stock Company hereby provides an explanation for the 19.2% decrease in the Profit after corporate income tax indicator for year 2025 compared to year 2024, with details as follows:

Unit: Vietnamese Dong

Indicator	Year 2025	Year 2024	Increase(+)/ Decrease(-)
1. Net revenue	47,631,866,739	69,321,134,697	- 31.3%
2. Financial income	11,159,185,190	13,146,708,517	- 15.1%
3. Profit after corporate income tax (CIT)	80,369,210,298	99,701,980,942	- 19.2%

1. Financial revenue in 2025 did not arise from the transfer of shares in the associated company.
2. Financial expenses in 2025 decreased due to the gradual reduction of the principal loan, leading to a decrease in interest expenses.

We hereby commit that the figures above are true and accurate and take full responsibility before the law.

Sincerely./.

GENERAL DIRECTOR

Recipients:

- As above;
- Archived Documents, Accounting.



Nguyễn Hưng Cường